

Top reasons businesses underinsure

1

Adding **CPI** to last year's figures

2

Basing the increase on real estate market conditions



3

Asking the bank, builder, architect, or real estate agent



4

Relying on advice from an in-house accountant or engineer

5

Referring to building guides

6

Adopting book value



7

Using financial valuation reports and deducting land value



8

Adopting the second-hand purchase price of an asset

